

# Exhibit 7

## @dan\_fgalphamgmt (FG Alpha Mgmt.)




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-  **FG Alpha Mgmt.** @dan\_fgalphamgmt · Mar 8 ▼  
Today we plan on providing what can only be described as explosive evidence from a former [\\$EROS](#) co-producer & Indian filmmaking expert.
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-  **FG Alpha Mgmt.** @dan\_fgalphamgmt · Mar 8 ▼  
Court documents seem to validate outstanding allegations of potential fraud at [\\$EROS](#) made by short-sellers over the last two years.
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-  **FG Alpha Mgmt.** @dan\_fgalphamgmt · Mar 8 ▼  
A confidential witness claims that "Eros channels money to family members through dummy production deals" [\\$EROS](#).
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-  **FG Alpha Mgmt.** @dan\_fgalphamgmt · Mar 16 ▼  
We believe [\\$EROS](#) to be in a serious liquidity crunch that may soon force the company into issuing equity at very dilutive prices.
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-  **FG Alpha Mgmt.** @dan\_fgalphamgmt · Mar 16 ▼  
[\\$EROS](#) \$95 million revolver is believed to be due end of this month and company was downgraded last week by S&P from B+ to B-
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-  **FG Alpha Mgmt.** @dan\_fgalphamgmt · Mar 16 ▼  
[\\$EROS](#) revolver, believed to be due end of this month, is estimated to represent over 82% of the company's current cash balance
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 **FG Alpha Mgmt.** @dan\_fgalphamgmt · Mar 22

\$EROS Credit and finance issues continue. Now they are not paying producers. [catchnews.com/bollywood-news...](http://catchnews.com/bollywood-news...)



**Is Sarkar 3 postponed because of Eros? Strangely, ...**  
 KRK claims that Sarkar 3 is postponed because of financial crises in Eros International! Details: [catchnews.com](http://catchnews.com)

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Indian films now reportedly being delayed because \$EROS "not paying balance" to producers. No liquidity crisis here! [catchnews.com/bollywood-news...](http://catchnews.com/bollywood-news...)

**T**he makers of *Sarkar 3* in an official statement revealed that the [Amitabh Bachchan](#) starrer has been postponed and will now hit the big screen on May 12.

The announcement surprised many given the fact that the film was merely 2 weeks away from its release. However, Kamal R Khan had already broken the news on twitter on May 19 saying that the film will be pushed owing to a financial crunch in Eros International.

He tweeted,

"According to sources #sarkar3 can't release on 7th April coz Eros is not paying balance 23Cr to producers."

Eros International had acquired the worldwide distribution rights of the film from the producers, however they are reportedly yet to give the complete pay cheque according to Khan.


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 FG Alpha Mgmt. Retweeted


 **Probes Reporter**® @probesreporter · Mar 22

Eros International - Nothing to see here, except for that still-undisclosed SEC probe first surfaced Sep-2016. \$EROS [buff.ly/2nClaan](http://buff.ly/2nClaan)


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**FG Alpha Mgmt.** @dan\_fgalphamgmt · Mar 27








\$EROS think this BS PR [businesswire.com/news/home/2017...](http://businesswire.com/news/home/2017...) is going to solve their liquidity issues? No I don't think so. Not to mention what's coming?




**Fathom Events Partners With Eros International an...**

'Best of Bollywood Event Series' Will Include Popular Classic Indian Cinema Titles Including 'Devdas' and 'Veer-Zaara,' from Fathom Events






[businesswire.com](http://businesswire.com)


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**FG Alpha Mgmt.** @dan\_fgalphamgmt · Mar 29








A CNN India exposé catches 4 \$EROS associated execs on hidden camera discussing methods for laundering money through their films

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**FG Alpha Mgmt.** @dan\_fgalphamgmt · Mar 29







\$EROS worked closely with all of the individuals and even acquired a 50% interest in one of their production companies in 2016


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**FG Alpha Mgmt.** @dan\_fgalphamgmt · Mar 29



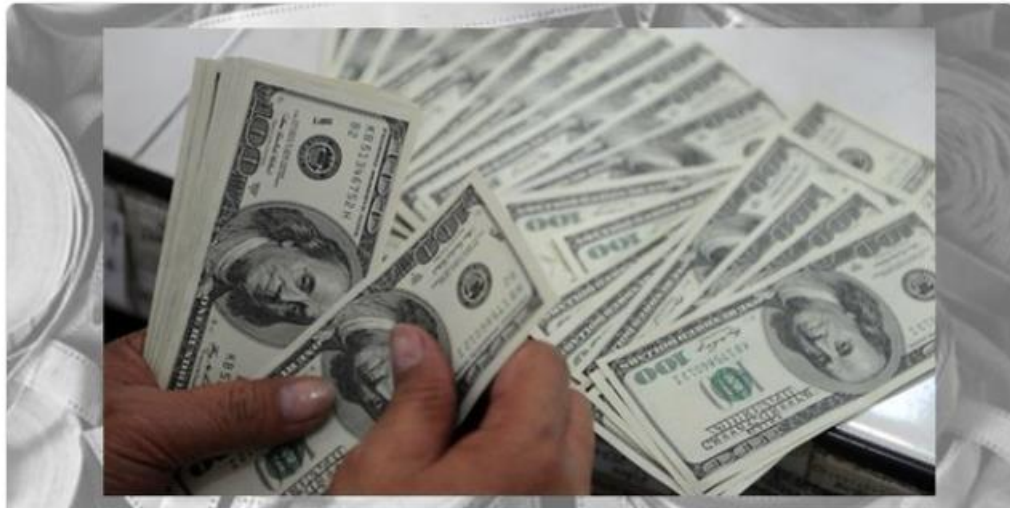
Apparent ties to money launderers raises serious questions about \$EROS use of offshore asset havens & its byzantine entity structure


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**FG Alpha Mgmt.** @dan\_fgalphamgmt · Mar 29

Read our latest report on [\\$EROS](#) contributed to [@GeoInvesting](#):



**Eros Associated Execs Admit on Hidden Camera They Will Launder ...**

Evidence suggests that film directors and producers associated with some of Eros' most prominent films explain how to launder "black money"

[geoinvesting.com](http://geoinvesting.com)

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**FG Alpha Mgmt.** @dan\_fgalphamgmt · Mar 30

Did [\\$EROS](#) lose their in President Jan 2017 & not disclose it? [linkedin.com/in/anthonymrom...](https://www.linkedin.com/in/anthonymrom...) No way since they are most transparent company ever!

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**FG Alpha Mgmt.** @dan\_fgalphamgmt · Mar 31

Lol you can't even make this shit up! [\\$EROS](#) & a few pumper morons calling them most ethical company ever. Please sueze so I can short more. [twitter.com/MugatuCapital/...](https://twitter.com/MugatuCapital/...)

This Tweet is unavailable.

🗨️ ↻️ ❤️ 2 ✉️



**FG Alpha Mgmt.** @dan\_fgalphamgmt · Jul 14



Our latest critical report on [\\$EROS](#) is available exclusively at [@GeoInvesting portal.geoinvesting.com/geoarticles/13...](#)

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**FG Alpha Mgmt.** @dan\_fgalphamgmt · Jul 14



In our latest report on [\\$EROS](#) we examine how the company has sold off or pledged over 23% of its stake in its Indian subsidiary



**FG Alpha Mgmt.** @dan\_fgalphamgmt · Jul 14



[\\$EROS](#) Indian subsidiary, meanwhile, accounts for over 58% of 2016 revenue. The company has also switched auditors (again).

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**FG Alpha Mgmt.** @dan\_fgalphamgmt · Jul 14



[\\$EROS](#) is historically late in disclosing its annual report by over a month now. A sign of caution? [portal.geoinvesting.com/geoarticles/13...](#)



**FG Alpha Mgmt.** @dan\_fgalphamgmt · Jul 18

**\$EROS** continues to sell off its main subsidiary. New findings today add to findings we reported in an article on [@GeolInvesting](#) yesterday.



EROS appears to continue to be actively selling its subsidiary, Eros International Media Ltd ("EIML") on the open market. Here are two sources where we found shares sales, in addition to share sales we wrote about in a report published yesterday at [GeolInvesting.com](#):

1. <https://www.nseindia.com/products/content/equities/equities/bulk.htm>
2. [http://www.bseindia.com/stock-share-price/stockreach\\_insidertrade\\_new.aspx?scripcode=533261&expandable=2#](http://www.bseindia.com/stock-share-price/stockreach_insidertrade_new.aspx?scripcode=533261&expandable=2#)

We're now seeing sales on the following dates according to the sources above:

- 7/13: 1,514,596 shares, representing (by our calculation) 1.60% of EIML
- 7/14: 1,244,850 shares, representing (by our calculation) 1.32% of EIML
- 7/18: 1,186,926 shares, representing (by our calculation) 1.26% of EIML

Keep in mind that on 7/5 they also pledged 7,000,000 shares representing 7.41% of the subsidiary, so in the past 2 weeks they've pledged or sold 11.59% of their operating subsidiary.



**FG Alpha Mgmt.** @dan\_fgalphamgmt · Jul 28

**\$EROS** Thank u to Jefferies & Macquarie analysts who thru ineptitude created the opportunity for us & others to actually publish the truth.

