

EXHIBIT M

WHITE & CASE

Dated 19 March 2019

Facility Agreement

relating to a US\$900,000,000 revolving loan facility

made available as of 5 November 2018

between

iFinex Inc.
as Borrower

Tether Limited
as Lender

White & Case
9th Floor Central Tower
28 Queen's Road Central
Hong Kong

This Agreement is dated 19 March 2019 and made between:

- (1) **iFinex Inc.**, a BVI business company incorporated with limited liability under the laws of the British Virgin Islands with company registration number 1774852 and having its registered office at Trinity Chambers, P.O. Box 4301, Road Town, Tortola, British Virgin Islands, VG1110 as borrower (the "**Borrower**"); and
- (2) **Tether Limited**, a company incorporated under the laws of Hong Kong with company registration number 2142570 and its registered address at Unit 803, 8th Floor, K. Wah Centre, No. 191 Java Road, North Point, Hong Kong as lender (the "**Lender**").

It is agreed as follows:

Section 1 Interpretation

1. Definitions and Interpretation

1.1 Definitions

In this Agreement:

"**Affiliate**" means, in relation to any person, a Subsidiary of that person or a Holding Company of that person or any other Subsidiary of that Holding Company.

"**APLMA**" means the Asia Pacific Loan Market Association Limited.

"**Authorisation**" means:

- (a) an authorisation, consent, approval, resolution, licence, exemption, filing, notarisation, lodgement or registration; or
- (b) in relation to anything which will be fully or partly prohibited or restricted by law if a Governmental Agency intervenes or acts in any way within a specified period after lodgement, filing, registration or notification, the expiry of that period without intervention or action.

"**Availability Period**" means the period from and including the date of this Agreement to and including the date falling one (1) Month prior to the Final Repayment Date.

"**Available Commitment**" means the Commitment minus:

- (a) the amount of any outstanding Loans; and
- (b) in relation to any proposed Utilisation, the amount of any Loans that are due to be made on or before the proposed Utilisation Date.

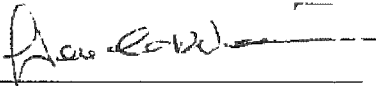
"**Borrower Share Charge**" means the Hong Kong law-governed first ranking share charge in respect of 60,000,000 shares in the Borrower, entered into between DigFinex and the Lender dated on or about the date of this Agreement.

"**Break Costs**" means the amount (if any) determined by the Lender which would be sufficient to compensate the Lender against any loss or liability that it incurs as a consequence of any part of a Loan or overdue amount being repaid or prepaid other than on the dates referred to in Clause 6 (*Repayment*), and includes any costs incurred as a result of that Lender terminating all or any part of its fixed rate, swap or other hedging arrangements.

Signature Pages

The Borrower

For and on behalf of
IFINEX INC.



Name: Giancarlo Devasini
Title: Director

Address: [REDACTED]

Attention: JL van der Velde

Email: [REDACTED]@tether.to

The Lender

For and on behalf of
TETHER LIMITED

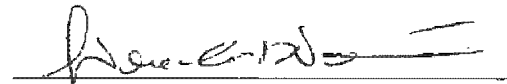


Name: Ludovicus Jan van der Velde
Title: Director

Address: [REDACTED]
Attention: Silvano Di Stefano
Email: [REDACTED]@tether.to

The Lender

For and on behalf of
TETHER LIMITED



Name: Giancarlo Devasini
Title: Director

Address: [REDACTED]
Attention: Silvano Di Stefano
Email: [REDACTED]@tether.to