

SUPREME COURT OF THE STATE OF NEW YORK
COUNTY OF NEW YORK

-----X

GEOFFREY VARGA and MARK LONGBOTTOM,
as Joint Official Liquidators of Bear Stearns High-
Grade Structured Credit Strategies (Overseas) Ltd. and
Bear Stearns High-Grade Structured Credit Strategies
Enhanced Leverage (Overseas) Ltd.,

Plaintiffs,

- against -

McGRAW HILL FINANCIAL, INC. (f/k/a THE
McGRAW-HILL COMPANIES, INC. and d/b/a
STANDARD & POOR'S RATING SERVICES),
STANDARD & POOR'S FINANCIAL SERVICES
LLC, MOODY'S CORPORATION, MOODY'S
INVESTORS SERVICE, INC., MOODY'S
INVESTORS SERVICE LIMITED, FITCH GROUP,
INC., FITCH RATINGS, INC. (f/k/a FITCH, INC.),
and FITCH RATINGS LIMITED,

Defendants,

BEAR STEARNS HIGH-GRADE STRUCTURED
CREDIT STRATEGIES MASTER FUND, LTD. and
BEAR STEARNS HIGH-GRADE STRUCTURED
CREDIT STRATEGIES ENHANCED LEVERAGE
MASTER FUND, LTD.,

Nominal Defendants.

-----X

To the Persons Named as Defendants Above:

PLEASE TAKE NOTICE THAT YOU ARE HEREBY SUMMONED to appear in this
action by serving a notice of appearance on the Plaintiffs at the address set forth below within 20
days after the service of this Summons (not counting the day of service itself), or within 30 days
after service is complete if the summons is not delivered personally to you within the State of
New York.

YOU ARE HEREBY NOTIFIED THAT should you fail to answer or appear, a judgment
will be entered against you by default for the relief demanded below.

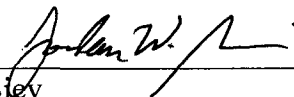
//
//
//
//
//

SUMMONS WITH NOTICE

Index No.: _____

Date Index No. Purchased
July 9, 2013

DATED: July 9, 2013



Jordan W. Stev
C. Neil Gray
Reed Smith LLP
599 Lexington Avenue
New York, NY 10022-7650
Telephone: +1 212 521 5400
Facsimile: +1 212 521 5450

Attorneys for Plaintiffs

Defendant's Address:

McGRAW HILL FINANCIAL, INC.
(f/k/a THE McGRAW-HILL COMPANIES, INC.
d/b/a STANDARD & POOR'S RATING SERVICES)
c/o The Secretary of State of New York State
Department of State
One Commerce Plaza
99 Washington Avenue
Albany, NY 12231

STANDARD & POOR'S FINANCIAL SERVICES LLC
c/o The Secretary of State of New York State
Department of State
One Commerce Plaza
99 Washington Avenue
Albany, NY 12231

MOODY'S CORPORATION
c/o CT Corporation System
111 Eighth Avenue
New York, NY 10011

MOODY'S INVESTORS SERVICE, INC.
c/o CT Corporation System
111 Eighth Avenue
New York, NY 10011

MOODY'S INVESTORS SERVICE LIMITED
2 Minster Court
Mincing Lane, London EC3R 7XB
United Kingdom

FITCH GROUP, INC.
c/o The Secretary of State of New York State
Department of State
One Commerce Plaza
99 Washington Avenue
Albany, NY 12231

FITCH RATINGS, INC. (f/k/a FITCH, INC.)
c/o The Secretary of State of New York State
Department of State
One Commerce Plaza
99 Washington Avenue
Albany, NY 12231

FITCH RATINGS LIMITED
30 North Colonnade
Canary Wharf, London E14 5GN
United Kingdom

BEAR STEARNS HIGH-GRADE STRUCTURED CREDIT
STRATEGIES MASTER FUND, LTD.
Genesis Building 5th Floor
Georgetown
Grand Cayman

BEAR STEARNS HIGH-GRADE STRUCTURED CREDIT
STRATEGIES MASTER FUND, LTD.
c/o Simon Whicker and Kristin Beighton
KPMG Cayman Islands, as Joint Liquidators
Century Yard
Cricket Square
Georgetown
Grand Cayman

BEAR STEARNS HIGH-GRADE STRUCTURED CREDIT
STRATEGIES ENHANCED LEVERAGE MASTER FUND, LTD.
Intertrust Corporate Services (Cayman) Limited
190 Elgin Avenue
Georgetown
Grand Cayman

BEAR STEARNS HIGH-GRADE STRUCTURED CREDIT
STRATEGIES ENHANCED LEVERAGE MASTER FUND, LTD.
c/o Simon Whicker and Kristin Beighton
KPMG Cayman Islands, as Joint Liquidators
Century Yard
Cricket Square
Georgetown
Grand Cayman

Notice: The nature of this action is:

Plaintiffs, the Joint Official Liquidators of Bear Stearns High Grade Structured Credit Strategies (Overseas) Ltd. and Bear Stearns High Grade Structured Credit Strategies Enhanced Leverage (Overseas) Ltd. (together, the “Overseas Funds”), bring this action for common law fraud on behalf of the Overseas Funds based on their investment, through the Nominal Defendants, in purportedly “high-grade” securities improperly and fraudulently rated by Defendants, which are nationally recognized statistical rating organizations, and, alternatively, derivatively on behalf of the Nominal Defendants, the entities that invested in the securities in question on behalf of the Overseas Funds, based on the same wrongdoing.

Defendants intentionally and knowingly misrepresented information concerning their independence, the accuracy of their ratings, the quality of their models, and the extent of their surveillance of prior-rated collateralized debt obligations (CDOs) and retail mortgage-backed securities (RMBS). Defendants, by omitting information they knew to be material from their credit rating analyses, including the then-deteriorating quality of the mortgages underlying the CDOs and RMBS at issue, offered a product and/or service, *i.e.*, a rating, that was materially different from what they represented it would be. As a result of Defendants’ wrongdoing, the securities in question were rendered virtually worthless, and the Overseas Funds and the Nominal Defendants suffered losses exceeding \$1 billion.

The relief sought is: (1) damages in the amount of \$1,121,439,055; (2) punitive damages; and (3) pre- and post-judgment interest and reasonable Court costs, including attorneys’ fees.

Should Defendants fail to appear herein, judgment will be entered by default for the sum of \$1,121,439,055, with interest from the date of July 17, 2007, and the costs of this action, including attorneys’ fees.

Venue: Plaintiffs designate New York County as the place of trial. The basis of this designation is: Plaintiff Varga resides in New York County and Defendants (other than Moody’s Investors Service Limited and Fitch Ratings Limited) maintain their principal places of business in New York County.